



FOR IMMEDIATE RELEASE

KARNALYTE RESOURCES INC. ANNOUNCES FIRST QUARTER 2015 RESULTS

Calgary, Alberta (May 13, 2015) - Karnalyte Resources Inc. ("Karnalyte" or the "Corporation") (TSX: KRN) today announced its financial results and operational highlights for the quarter ended March 31, 2015.

As at March 31, 2015, the Company had net working capital of \$37.0 million compared to \$45.9 million at March 31, 2014, including \$38.5 million and \$45.8 million, respectively, in cash. Karnalyte's First Quarter 2015 Financial Statements and Management's Discussion and Analysis (MD&A) are available at www.sedar.com.

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